

ACCESS TO YOUR MONEY



HOURS A DAY

CU:24⁷



Introducing access to your money 24 hours a day.

The new CU:24⁷ Card available from St. Jarlath's Credit Union gives you access to your available Credit Union funds 24 hours a day, seven days a week.

Use your CU:24⁷ ATM Card at St. Jarlath's Credit Union, Dublin Road Tuam, even when we're closed!!

Terms and Conditions Apply
Contact us on 093 24645 for further information or ask for an application form.

How do I apply for a CU:24⁷ ATM Card?

Call into any St. Jarlath's Credit Union office and ask for a CU 24⁷ ATM Card application form.

Phone us on 093 24645 to request an application form to be sent to you by post.

LeChéile NEWSLETTER



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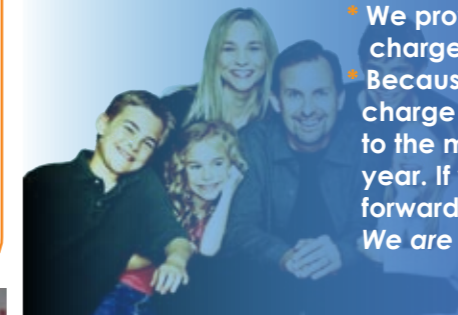
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CU:24⁷ ATM Card

St. Jarlath's & Earwig

CONGRATULATIONS to Christopher Kelly, Tuam, for suggesting the winning name for the Newsletter. The name *LeChéile* is the Irish for together, unity and oneness. We had a terrific response to the "name the Newsletter" competition, and we thank everyone who took the time to put their proposal forward. Please feel free to suggest a topic for the next Newsletter, or how we might improve it in any way.

NEW MEMBERS VERY WELCOME



- 3 Million people in Ireland are members of a Credit Union
- We provide Loans, Savings, Insurance (usually free of charge), Foreign Exchange, etc
- Because of the Credit Union ethos, we do not charge fees, and all surplus earnings are returned to the members in the form of a dividend each year. If you are not already a member, we look forward to meeting you, or you can call us on 093 24645. We are open Monday to Saturday.

FREE MONEY!!

Did you know that the Credit Union will pay a €25 bonus, when you open an account for your son or daughter before they are six months old? Please ask at reception or speak to the cashier next time you are in.



An Automated External Defibrillator (AED) has now been located at St. Jarlath's Credit Union.

An AED is a heart machine used to revive people whose heart has stopped beating, also known as Cardiac Arrest.



St. Jarlath's Credit Union Staff

"BE SEEN" HI VIZ VEST CAMPAIGN

St Jarlath's Credit Union teams up with the Road Safety Authority to launch "BE SEEN" Hi Viz vest campaign



TUAM PERSON OF THE YEAR 2008 Miko Bodkin (Credit Union Director) with Mayor of County Galway, Cllr. Sean Canney



St. Jarlath's Happy to be associated with EARWIG ARTS LAB

Cllr. Tom McHugh and Mayor Sean Canney who officially opened the arts lab





How much do I need to pay back on a loan?

If you are thinking about borrowing but are uncertain about the cost of the monthly repayment, take a look at the following sample loans and repayments.

Example based on Loan Rate 7%	Repay over 3 years		Repay over 4 years		Repay over 5 years	
	Borrow	Per Week	Per Month	Per Week	Per Month	Per Week
€2,000	€14.25	€61.75	€11.05	€47.89	€9.14	€39.60
€3,000	€21.38	€92.63	€16.58	€71.84	€13.71	€59.40
€5,000	€35.63	€154.39	€27.63	€119.73	€22.85	€99.01
€7,000	€49.88	€216.14	€38.68	€167.62	€31.99	€138.61
€10,000	€71.25	€308.77	€55.26	€239.46	€45.70	€198.01
€15,000	€106.88	€463.16	€82.89	€359.19	€68.54	€297.02

Remember you pay no set up fee, no document charges or penalty interest. Interest is calculated on the reducing balance saving you more money. St. Jarlath's Credit Union members are entitled to free life insurance cover at no extra cost subject to conditions.

Normal lending terms and conditions apply.

HAVING PROBLEMS meeting your loan repayments?

This past 6 months has seen a downturn in the economy both at national and local levels. We all know about the impact of this, with the reduction of staff numbers in offices and factories. This in turn with interest rate rises has caused many members to experience problems meeting their loan repayments.

For those that contact us to discuss the problem, we will do what we can to assist. And for those who

choose to ignore the problem, in the hope that it will go away, we will take legal action and secure judgement at court. Remember, it is your fellow member's money that you are not repaying. These members are your friends and neighbours. Don't let them down.

Finally, the phrase "written off" has been seen in the annual accounts over the past few years and from feedback we receive it seems to be a commonly misunderstood

term. When a loan is written of, it is transferred from the balance sheet to a special section in the Credit Union for immediate and intense attention. This often involves legal proceedings. The Credit Unions objective is to seek the recovery of ALL monies from members where an account is "written off".

THE REVENUE & YOUR DIVIDEND ON SHARES

DIRT (Deposit Interest Retention Tax) is deducted by the Credit Union from any dividend paid into a Special Share Account. Once DIRT has been deducted, the member has no further tax liability on his/ her dividend and does NOT have to declare it in his/her annual tax return. This applies to dividends of all amounts, even in excess of €635.

In May 2008 the Revenue Commissioners announced new rules which apply to Credit Unions, Banks and the Post Office. This involves the submission of data to the Revenue including the member's name, address, gross dividend & date of birth of shareholders who earn in excess of €635 gross dividend in the year ending 30th September 2009 and in all future years. In respect

of accounts opened after 1 January 2009, PPS Numbers will be required to be submitted to the Revenue.

If you have a Share account where DIRT is NOT deducted from the Dividend you receive, you are reminded that it is your responsibility to include this in your annual tax return.

The above also applies to Interest earned on a Deposit Account with your Credit Union. In any event, if you require further clarification, please do not hesitate to contact any of the staff in St. Jarlath's Credit Union.

SAVING STAMPS

Saving for Christmas or a holiday??

Or just need to save to pay bills, why don't you use a St. Jarlath's Saving Stamp Card. Each stamp costs €5 and you can save up to €200!!!



1st Place in the B Competition (Under 13s) were: Scoil Nioclás Naofa, Dunmore

Pictured are: Bck: Brendan Nestor (C.U.), Mary Burke (Teacher), Brendan Geraghty (C.U.), Mairin Ni Mhanachain (C.U.), Miko Bodkin (C.U.)
Front: Liam Ryder, Niall Quinn, Rory Comer and Clodagh Mullarky



CREDIT UNION QUIZ



1st Place in the A Competition (Under 11s) were: Scoil Nioclás Naofa, Dunmore

Pictured are: Bck: Elaine Whelan (C.U.), Mary Burke (Teacher), Miko Bodkin (C.U.) Mairin Ni Mhanachain (C.U.), Tara Gildea (C.U.)
Front: Liam Burns, Aoife Naughton, Conor Walsh and Niall Noone

STUDENT LOANS

The last thing on any student's mind in the summer is the next college year. Yet it comes around soon enough. The Credit Union can help to plan forward with a College Fee loan.

The main benefits are: -

5.5%
APR 5.64%

- Interest only payable during college year
- Principle paid during summer break
- Up to €3000 for Third level fees
- Up to €5000 for Masters

Please enquire at reception or contact any of our loans officers for a quotation.



Kids Corner



CONNECT THE DOTS